

REPORT

FROM

THE SECRETARY OF WAR,

IN COMPLIANCE

With a resolution of the Senate of the 30th March last, in relation to the investment of money belonging to the Indians.

MAY 10, 1838.

Read, and ordered to be printed.

DEPARTMENT OF WAR,

May 8, 1838.

SIR: The enclosed report of the Commissioner of Indian Affairs, and accompanying documents, are respectfully transmitted, in reply to the resolution of the Senate of the 30th March last, requiring various kinds of information in reference to money belonging to Indians.

Very respectfully,

Your most obedient servant,

S. COOPER,

Acting Secretary of War.

Hon. R. M. JOHNSON,

President of the Senate.

WAR DEPARTMENT,

Office of Indian Affairs, May 3, 1838.

SIR: In compliance with the requirements of the resolution of the Senate of the 30th of March, I have the honor to lay before you a detailed statement of all investments in stocks on account of Indians, their cost, and other particulars, so far as they have been made by, or under the control of, this department. I also lay before you the copy of a communication from the honorable Secretary of the Treasury, giving an account of the investment of the national fund of the Chickasaws, which that department was charged with superintending, by a resolution of the Senate of 1836.

I have been at some loss to determine the extent of the ground which the resolution, taken altogether, was intended to cover, but have finally concluded that these statements give substantially all that is required.

Blair & Rives, Printers.

They contain, it is believed, a full statement of all the moneys under the control of the Government, held *in trust* for Indians. It is true that there are balances in the Treasury, and, in some instances, in the hands of disbursing officers, which may, strictly speaking, be said to "belong to Indians," being appropriations for making payments, or effecting objects, which have not been made or accomplished, owing to a variety of causes, which it is impracticable now to state. Should it be attempted to comply with the resolution, in its broadest construction, in respect to these balances, giving names, dates, amounts, and other particulars, an extent of research, investigation, and of time would be required, entirely beyond the ability of this office with its limited force to bestow, so as to furnish the information in any reasonable space, and, at the same time, keep up the current business. The portions of these moneys in the hands of disbursing officers are in small sums, and applicable to a variety of objects, and under various heads of appropriation; many of them of several years' standing. Since the suspension of specie payments in May last, they have been directed, in accordance with the President's order of the 26th of May last, a copy of which is herewith enclosed, to keep their funds deposited in specie paying banks, if there be any convenient, and if not, in such other banks as will give security to the satisfaction of the district attorney.

Than as above stated and referred to, it is not known or believed that there is now "in the hands or under the charge of the department, or of the Commissioner of Indian Affairs, or any other officer or person attached to, or connected with, the War Department," any money "belonging to any Indian, or tribe, or band of Indians, or Indian traders."

If the information here communicated be not as full, or cover as much ground as desired, whatever is wanted, in addition, shall be furnished, at the earliest practicable moment.

Very respectfully,

Your most obedient servant,

C. A. HARRIS,
Commissioner.

Capt. S. COOPER,
Acting Secretary of War.

STATEMENT

EXHIBITING

THE AMOUNT OF INVESTMENTS,

FOR INDIAN ACCOUNT,

IN STATE STOCKS.

[illegible]

*STATEMENT exhibiting the amount of investments for Indian ac
in obedience to the resolution of the*

| Names of the tribes, &c. for whose ac- count the stock is held in trust. | Names of the States which issued the bonds. | When the pur- chase was made. | Rate of purchase. | Rate of interest. | When the interest is payable. | Where the interest is payable. | Number of bonds. |
|---|---|----------------------------------|---------------------|-------------------|----------------------------------|-----------------------------------|------------------|
| Cherokee schools - | Md. | 1833 | 3 per ct. prem. | 5 p. c. | Quarterly | Baltimore - | 2 |
| Do. - | Mo. | Nov. 1837 | Par | 5½ p. c. | H'lf yearly | New York - | 10 |
| Pottawatamies, Ot- tawas, and Chip- pewas, education. | Ind. | Ap'l 1836 | 7 per ct. prem. | 5 p. c. | do. | do. - | 68 |
| Pottawatamies, Ot- tawas, and Chip- pewas, mills, &c., for them. | Md. | Jan. 1837 | 14½ p. ct. prem. | 6 p. c. | Quarterly | Baltimore - | 3 |
| Cherokees - | Ky. | July 1836 | Par | 5 p. c. | H'lf yearly | Philadelphia - | 94 |
| Do. - | Tenn. | do. | Par | do. | do. | do. - | 250 |
| Do. - | *Ala. | Aug. 1836 | Par | do. | do. | New York - | 300 |
| Do. - | Md. | Oct. 1836 | 15½ p. ct. prem. | 6 p. c. | Quarterly | Baltimore - | 1 |
| Do. - | Mich. | Nov. 1836 | 8 per ct. prem. | do. | H'lf yearly | New York - | 64 |
| †Incompetent Chick- asaws. | Ind. | July 1836 | Par | 5 p. c. | do. | do. - | 5 |
| Do. - | N. Y. | Oct. 1836 | 2 p. c. dis. | do. | Quarterly | do. - | 1 |
| Do. - | Md. | do. | 15.40 per ct. prem. | 6 p. c. | do. | Baltimore - | 4 |
| Do. - | Ind. | Jan. 1837 | 1½ p. c. dis. | 5 p. c. | H'lf yearly | New York - | 53 |
| Do. - | Ky. | do. | 2 p. c. dis. | do. | do. | Louisville - | 80 |
| †Shawanees - | Md. | Oct. 1836 | 14½ p. c. prem. | 6 p. c. | Quarterly | Baltimore - | 2 |
| Do. - | Ky. | Ap'l 1837 | 2 p. c. dis. | 5 p. c. | H'lf yearly | New York - | 1 |

*Alabama \$300,000. The original purchase was by the Secretary of the Treasury, in bonds of the Executive of the latter State, these North Carolina bonds were exchanged for an equal

† Incompetent Chickasaws. Composed of 360 individuals, having separate interests and for

†Shawanees. This tribe is entitled per treaty to five per cent. annually on amount of sales of 14th June, 1836, investments were made as here stated, the interest arising thereon being suffi-

count in State stocks under the control of the War Department, prepared Senate of the 30th March, 1838.

| Am't of the face of the bonds. | Am't of the actual cost of the bonds. | When redeemable. | By what officer the purchase was made. | Treaties under which the investments were made. |
|--------------------------------|---------------------------------------|---|--|---|
| \$41,138 00 | \$42,490 00 | 1848 or at pleasure of the State. | Secretary of War - | Treaty Feb. 27, 1819. |
| 10,000 00 | 10,000 00 | 1862 - - | Com. Indian Affairs | Do. |
| 51,138 00 | 52,490 00 | | | |
| 68,000 00 | 72,264 09 | 1860 or 1875, at the option of the State. | Secretary of War - | Treaty Sep. 26, 1833. |
| 130,850 43 | 150,000 00 | Pleasure of State after 1870. | Com. Indian Affairs | Do. |
| 94,000 00 | 94,000 00 | 1866 or 1871, at the option of the State. | Sec. of Treasury - | Treaty Dec. 29, 1835 and supplementary articles of March 1, 1836. |
| 250,000 00 | 250,000 00 | 1858 and 1863 - | Do. - | |
| 300,000 00 | 300,000 00 | 1866 - | Do. - | |
| 761 39 | 880 00 | Pleasure of State after 1870. | Do. - | |
| 64,000 00 | 69,120 00 | May, 1856 - - | Do. - | |
| 708,761 39 | 714,000 00 | | | |
| 5,000 00 | 5,000 00 | 1855 or 1865, at pleasure of the State. | Do. - | Treaty May 24, 1834. |
| 30,000 00 | 29,729 17 | Pleasure of State after 1845. | Do. - | Do. |
| 131,230 44 | 151,479 06 | 1870 or at pleasure of the State. | Do. - | Do. |
| 53,000 00 | 52,291 89 | 1866 or 1886, at pleasure of State. | Do. - | Do. |
| 150,000 00 | 146,375 00 | 1855 to 1871 | Do. - | Do. |
| 369,230 44 | 384,875 12 | | | |
| 29,341 50 | 33,912 40 | Pleasure of State after 1870. | Do. - | Treaty Aug. 8, 1831. |
| 1,000 00 | 980 00 | 1872 - - | Com. Indian Affairs | Do. |
| 30,341 50 | 34,892 40 | | | |

of the State of North Carolina on 1st August, 1836, but on the 7th March, 1837, on the request amount of bonds of the State of Alabama, being of the same general tenor, date, &c. whom separate accounts are opened. their lands, after certain deductions are made, as enumerated in the treaty. Under the act of cient to pay the five per cent. in question.

STATEMENT

| Names of the tribes for whose account the stock is held in trust. | | Names of the States which issued the bonds. | When the purchase was made. | Rate of purchase. | Rate of interest. | When the interest is payable. | Where the interest is payable. | Number of bonds. |
|---|---|---|-----------------------------|--------------------|-------------------|-------------------------------|--------------------------------|------------------|
| Creek orphans | - | Ala. | Nov. 1836 | Par | 5 p. c. | H'lf yearly | New York | 82 |
| Do. | - | Mo. | Sept. 1837 | 3.44½ per c. prem. | 5½ p. c. | do. | do. | 28 |
| Menominiens | - | Ky. | Ap'l 1837 | 2 p. c. dis. | 5 p. c. | do. | do. | 49 |
| Chippewas and Ottawas. | - | Ky. | do. | do. | do. | do. | do. | 49 |
| *Senecas | - | Ky. | do. | do. | do. | do. | do. | 4 |
| Do. | - | Ky. | Nov. 1837 | do. | do. | do. | do. | 1 |
| *Senecas & Shawanees. | - | Ky. | Ap'l 1837 | do. | do. | do. | do. | 6 |
| Do. | - | Mo. | Sept. 1837 | 3.44½ per c. prem. | 5½ p. c. | do. | do. | 7 |
| +Chickasaw orphans | - | Ark. | July 1837 | Par | 5 p. c. | do. | do. | 100 |
| Do. | - | Ark. | Jan. 1838 | Par | do. | do. | do. | 15 |
| Kansas schools | - | Mo. | Nov. 1837 | Par | 5½ p. c. | do. | do. | 18 |
| Aggregate amounts - | | | | | | | | |

*Senecas, and Senecas and Shawanees. These tribes are entitled per treaty to five per cent. the treaty. Under the act of 14th June, 1836, investments were made as here stated, the inter

+Chickasaw orphans. Composed of 77 individuals, having separate interests, and for whom

GENERAL

All these bonds are in the name of "the Secretary of War for the time being." They are The purchases of these stocks were made on the best terms the market would admit of at the obtained by individuals, as the holders were generally desirous of selling to the department.

In some of the cases where the purchases were made by the Secretary of the Treasury, a year was deducted in settlement for the purchase of the bonds: for example, the lot of \$15,000 that date to 1st January, 1838, was deducted in settlement for the purchase, leaving \$14,932 20 1st January, 1838. But the second column of dollars and cents is, as stated, the actual sums paid.

In most of the cases, the full amount has been invested, to which the parties concerned were sury of the United States.) In such cases, there are more lands to be sold, and of course fur nees, Kansas schools, and Chickasaw orphans.

The interest which has been received on the stocks alluded to in this table, has, in part, been is \$34,605 90, is deposited in the Bank of America, New York, subject to the drafts of the dis drafts to draw it out must be countersigned by the Secretary of War, and the Commissioner of ceipt and payment out again.

OFFICE INDIAN AFFAIRS, May 3, 1838.

—Continued.

| Am't of the face of the bonds. | Am't of the actual cost of the bonds. | When redeemable. | By what officer the purchase was made. | Treaties under which the investments were made. |
|--------------------------------|---------------------------------------|--|--|---|
| \$82,000 00 | \$82,000 00 | 1866 or after, at option of the State. | Com. Indian Affairs | Treaty Mar. 24, '33. |
| 28,000 00 | 28,487 48 | 1862 - - | Do. - | Do. |
| 110,000 00 | 110,487 48 | | | |
| 77,000 00 | 75,460 00 | 1872 - - | Do. - | Treaty Sept. 3, 1836. |
| 77,000 00 | 75,460 00 | 1872 - - | Do. - | Treaty Mar. 28, '36. |
| 4,000 00 | 3,920 00 | 1872 - - | Do. - | Treaty Feb. 28, '31. |
| 1,000 00 | 980 00 | 1872 - - | Do. - | Do. |
| 5,000 00 | 4,900 00 | | | |
| 6,000 00 | 5,880 00 | 1872 - - | Do. - | Treaty July 20, '31. |
| 7,000 00 | 7,121 87 | 1862 - - | Do. - | Do. |
| 13,000 00 | 13,001 87 | | | |
| 100,000 00 | 100,000 00 | 1887 - - | Do. - | Treaty May 24, '34. |
| 15,000 00 | 14,932 20 | 1887 - - | Do. - | Do. |
| 115,000 00 | 114,932 20 | | | |
| 18,000 00 | 18,000 00 | 1862 - - | Do. - | Treaty June 3, 1825. |
| 1,773,321 76 | 1,820,763 16 | | | |

annually on amount of sales of their lands after certain deductions are made, as enumerated in list arising thereon being sufficient to pay the five per cent. in question. separate accounts are opened.

REMARKS.

kept in a fire proof chest in one of the rooms of the office of Indian Affairs.

time of the transactions; and, it is believed, were effected on better terms than could have been

broker's commission was allowed; and in many instances the interest for fractional parts of the for "Chickasaw orphans," was purchased 29th November, 1837, the interest accruing from actually paid; consequently the interest on this lot, for the benefit of the orphans, commences

entitled. In a few instances there are small balances yet to be invested (which are in the Treas-ther investments will in due time be made; for example, Senecas and Shawanees, Shawapplied to the appropriate objects. The aggregate amount unexpended, but soon to be applied, bursing agent (in Washington) for the Indian Department, Major T. P. Andrews, whose Indian Affairs. It could not be placed in the Treasury for want of a law authorizing its re-

C. A. HARRIS, Com.

TREASURY DEPARTMENT,

April 11, 1838.

SIR: Your letter of yesterday, requesting a statement to be furnished to you exhibiting all the particulars called for by the second section of the resolution of the Senate of the 30th ultimo, relating to Chickasaw or any other investments held in trust by the Treasury Department, has been received. The only stocks held in trust by this department, for Indians, are those purchased for the Chickasaws. The amount received, agreeably to the returns made by the receiver at Pontotoc, to the 1st of January last, is \$2,498,000 06; of which sum there has been paid, for State stocks, \$2,028,678 54, which includes what was paid for principal, premiums, and commissions. All the stocks purchased were issued by the States, and are as follows:

| Number of bonds. | Interest where payable. | Interest when payable. | Times redeemable. | Rate. | Amount of each. | Total. |
|--------------------------------------|--------------------------------|-----------------------------|-------------------|------------|---------------------------------|--------------|
| 125 Tenn. | Philadelphia - | 1st Jan'y & July | 1848 | 5 p. cent. | \$1,000 | \$125,000 00 |
| 125 do. | Do. - | Do. - | 1853 | 5 do. | - | 125,000 00 |
| 65 do. | Treasurer's office, Tennessee. | 25th Jan'y & July | 1861 | 5½ do. | - | 65,000 00 |
| 1 do. | Do. do. - | Do. - | - | 5½ do. | - | 1,666 66 |
| 65 Ala. | Phoenix Bank, N. York. | 1st Monday May & November. | 1852 | 5 do. | 1,000 | 65,000 00 |
| 250 do. | Do. do. - | Do. - | 1863 | 5 do. | - | 250,000 00 |
| 500 do. | Union Bank, New Orleans. | 1st Monday June & December. | - | 5 do. | - | 500,000 00 |
| 500 do. | Commercial Bank, New Orleans. | Do. - | 1866 | 5 do. | - | 500,000 00 |
| 161 Ind. | New York - | 1st Jan. & 1st July | 1857 | 5 do. | - | 161,000 00 |
| 41 do. | - | - | - | 5 do. | - | 41,000 00 |
| 3 Ohio | - | - | 1856 | 6 do. | 35,000, 15,000, & 50,000. | 100,000 00 |
| 1 Md. | Baltimore - | 8th Feb. & August | ad libi'm | 5 do. | - | 30,091 80 |
| 1 do. | Do. - | Do. - | 1849 | 5 do. | - | 13,000 00 |
| 1 do. | Do. - | Do. - | 1844 | 5 do. | - | 11,233 00 |
| 1 do. | Do. - | 1st Jan. & q'rterly | 1870 | 6 do. | - | 6,149 57 |
| Amount of stocks held for Chickasaws | | | | | | 1,994,141 03 |

These stocks were purchased, from time to time, immediately after the money was received, and were obtained at the lowest rate they could be had in market at the time of purchase. The first lot of Alabama bonds were purchased the 31st of March, 1836, for which there was paid a premium of four and a half per cent. The contract for five hundred other Alabama bonds was made immediately after at four per cent. advance, the money to be received as the sales progressed. The other five hundred Alabama bonds were purchased the 29th of March, 1837, at one per cent. off. The two hundred and fifty Alabama bonds were received the 7th of May, 1836, at three and a half per cent. advance. The whole of the Tennessee bonds were purchased at par. The Ohio bonds at 11 $\frac{7}{10}$ per cent. advance. Part of the Maryland bonds at three per cent. off; part at one per cent. off; the last one at 14 $\frac{49.5}{1000}$ advance.

| | | |
|--------------|-----------------------|---------------------|
| \$106,149 57 | of the stocks yield 6 | per cent. interest. |
| 66,000 66 | " | " 5 1/4 " " |
| 1,821,324 80 | " | " 5 " " |

There was in the Treasury, on the 1st of January last, a balance in favor of the Chickasaws of \$60,654 39, and at the same time the receiver at Pontotoc returned, as in his hands, \$49,794 28; from which moneys there is to be reimbursed to the United States Treasury, for advances made to enable those having charge of the removing Chickasaws, to progress in that service, the sum of \$100,000. The money in the Treasury, above specified, is mixed up in the general fund; that in the hands of the receiver at Pontotoc is in his custody, subject to draft when it can be used. The security on the official bond of the receiver is considered ample for the amount he reports to be in his hands.

I am, respectfully,

Your obedient servant,

LEVI WOODBURY,
Secretary of the Treasury.

C. A. HARRIS, Esq.,
Commissioner of Indian Affairs.

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